

Corporate Social Responsibility Policy of Irelia Sports India Private Limited



IRELIA SPORTS INDIA PRIVATE LIMITED

Registered Office: 703, 7th Floor, Ceejay House, F Plot Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai, Mumbai City MH 400018 IN

Website: www.gujarattitansipl.com | Email ID: contact@gujarattitansipl.com

Introduction

In accordance with the provisions of Section 135 of Companies Act, 2013, company is not required to form CSR Committee as the CSR amount does not exceed INR 50 Lacs. The Board will undertake the CSR initiatives. The Company's CSR initiative is to play a pivotal role in improving the society at large. This has also enabled us to fulfil our commitment to be a socially responsible corporate citizen. Moreover, the Company's focus is to contribute to the sustainable development of the society and environment, and make our planet a better place for future generations.

Objectives:

1. To lay down guidelines to make CSR a key business process for sustainable development of the society.
2. To directly/indirectly undertake projects/programs this will enhance the quality of life and economic well-being of the communities and society at large.
3. To strive for economic development that positively impacts the society at large with minimal resource footprint.

Focus Areas

In accordance of the Companies Act, 2013, Irelia Sports India Private Limited may identify and work on any of the following CSR activities:

1. contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
2. Eradicating hunger, poverty and malnutrition, promoting preventive health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
3. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
4. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
5. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;



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6. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
7. Measures for the benefit of armed forces veterans, war widows and their dependents;
8. Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports;
9. Rural development projects.
10. Slum area development.
11. Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defence Research and Development Organisation (DRDO), Department of Science and Technology (DST), Ministry of Electronics and Information Technology) engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).]
12. Disaster management, including relief, rehabilitation and reconstruction activities.

The Company will review the sectors from time to time and make additions/deletions/clarifications to the above sectors.

CSR Activities/Projects

Our CSR activities and development will be headed by any Director of the Company as authorised by the Board of Directors and subsequently by the CSR Committee as and when applicable; to be ultimately responsible for the CSR project undertaken.

Role of the Board:

In terms of Section 135(3) of the said Act, the Board for now and CSR Committee as and when applicable, shall:

- (a) Formulate and recommend a CSR Policy and indicating activities to be undertaken;
- (b) To ascertain the CSR activities to be undertaken by the Company as specified in Schedule VII appended to the Act during any financial year;
- (c) Monitor the CSR Policy of the Company from time to time and ensure its compliance; and
- (d) Recommending the amount of expenditure for the CSR activities;



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CSR Budget

Total budget by CSR projects will be decided by the Board considering the requirements of the Act and availability of funds with the Company for the particular financial year.

Amendment of Policy

The CSR Policy/ Structure of the Company may be amended at any time by the Board of the Company.

Reporting

The Director's Report of the Company shall present an outline of the CSR Policy, CSR committee, if any, CSR initiatives undertaken by Company, the amount of funds spent on CSR activities during the financial year and other information as required by the prevailing law.